



Loan Application

PART 1: APPLICANT DETAILS

APPLICANT INFORMATION

Surname	Given Name	Middle Name
Address <input type="checkbox"/> ON Reserve <input type="checkbox"/> OFF Reserve	City	Postal Code
Birthdate	SIN	Gender
Email	Telephone	Mobile
Indigenous Ancestry	First Nation	Band Number
Occupation	Current Employer	Employer Telephone
Marital Status	Name of Spouse	# and age of Dependents

CO-APPLICANT – OR – GUARANTOR

Surname	Given Name	Middle Name
Address <input type="checkbox"/> ON Reserve <input type="checkbox"/> OFF Reserve	City	Postal Code
Birthdate	SIN	Gender
Email	Telephone	Mobile
Indigenous Ancestry	First Nation	Band Number
Occupation	Current Employer	Employer Telephone

FISHING BUSINESS INFORMATION

Business Name	Start Date of Business	
Number of Employees	Percentage of Ownership	Business Structure

PART 2: TELL US ABOUT YOURSELF & YOUR INVOLVEMENT IN THE FISHING INDUSTRY

EXPERIENCE IN THE FISHING INDUSTRY

Please list your experience and skill development in each fishery, including the names of vessels and skippers: *Who taught you how to fish? Which boats have you worked on and for what years? What was your role on the fishing boats? Do you have any TC tickets? Other jobs/roles in your work history?*

MANAGEMENT

Please summarize your business. What is your role? What fish do you target? Who do you sell to? Etc.

VESSEL INFORMATION

Please provide information for the vessel to be purchased and/or maintained.

Vessel Name: _____ DOT: _____ VRN: _____

PART 3: TELL US ABOUT YOUR PROJECT YOU WISH TO FINANCE

CURRENT PROJECT

Please describe your project goals. What will you need the funds for?

PROPOSED USE OF LOAN FUNDS: List items or services to be purchased (BE SPECIFIC)

Description	Amount
Total Project Cost:	

*Note: if **PST Exception form** is completed and status provided, do not include tax.*

PART 4: TELL US ABOUT YOUR FINANCIAL POSITION AS A BORROWER

STATEMENT OF PERSONAL NET WORTH

Please list under assets anything you own such as a car, real estate, vessels, gear, savings etc. Then, list any debts you owe under liabilities such as mortgages, car loans, etc.

Assets	Value \$	Liabilities	Value \$
Total Assets		Total Liabilities	

(Assets – Liabilities) = Personal Net Worth: _____

HOUSEHOLD INCOME & EXPENSES

Please describe your income source(s) and estimated monthly revenue.

Please describe your expenses and estimated monthly costs.

PRIOR FINANCIAL HISTORY

Have you ever declared bankruptcy?

Have you ever had an asset repossessed?

Are you involved in any claims/lawsuits?

Have you ever had vessel insurance cancelled due to late or non-payment?

Do you or your business owe money to the government of Canada?

If you answered yes to any of the above questions, please explain the circumstance:

PART 5: SELF-EVALUATION OF FINANCING CALCULATION - OPTIONAL

This financial summary indicates maximum grant contribution (not guaranteed) but assists with understanding of how the project will be financed by the various sources.

NFA Loan & Grant Provider (i.e. NEDC)		NFA/IWE Microloan & Grant for Fisherwomen: Max \$20,000	
Total Project Cost		Total Project Cost	
10% Client Equity		5% Client Equity	
40% Grant		45% Grant	
Loan		Loan	

REPAYABLE LOAN DETAILS [‘Online Loan Calculator Link’](#) (See Guide)

The number of years to repay your loan is recommended 5 years, no more than 10.

Repayable loan amount: _____, Term: _____ years, Interest Rate: 8.75% (compounded monthly),

Payback Frequency: _____ = \$ _____ Payments.

PREFERRED ASSET FOR SECURITY

Item	Description	Value

PART 6: CHECKLIST

Please provide the following documents with your loan application. If you feel that a specific requirement doesn't apply to your project, please contact our office to discuss alternatives.

- Status/ID
- Income Verification (ex. Pay stubs, Fish Slips, T4s, Tax Returns)
- Proof of 10% Cash Equity (bank balance or a refundable deposit)
- Insurance Terms and Quote, if vessel is to be used as loan security.
- Support Letters
- Agreements for fishing access

If you are purchasing a vessel;

- Purchase Agreement; closing date must be at least a month in advance

If you are purchasing gear or maintaining the vessel you already own;

- Quotes

PART 6: DECLARATION/AUTHORITY OF APPLICANT**DECLARATION of APPLICANT**

I certify that to the best of my knowledge and ability:

1. That the information herein and the attachments hereto reflect an accurate description and estimate of costs regarding the intended project.
2. That all relevant information that is material to the applicant has been fully disclosed to NFA.
3. That at least fifty-one (51%) of the owner/operator of the proposed business venture are a status First Nation of Canada working and residing in British Columbia

I confirm that the information given is true and complete.

Signed at _____ this _____ day of _____ 20____

Signature

Signature of Co-applicant or Guarantor

AUTHORIZATION of APPLICANT

To Whom This May Concern:

I hereby authorize and direct you to provide to the Native Fishing Association any information requested in connection with my accounts and dealings with you. Please provide copies of any materials requested and feel free to have any discussions with representatives of the Native Fishing Association concerning matters affecting my account.

The Native Fishing Association, or its agent, is authorized to obtain any information it may require relative to my financial affairs from any source to which it may apply, including credit information about me from Employers, First Nations, Credit Bureaus or any persons connected to my dealing, and each source is hereby authorized to provide Native Fishing Association, or its agent, with such information. The Native Fishing Association is authorized to disclose or discuss information concerning my affairs as it deems necessary for processing of my application.

Yours Very Truly,

Signature

Witness

Please Print Clearly

Full Name: _____

Email Address: _____ Phone Number _____

Address: _____

Birthdate: _____ S.I.N.: _____